

Table 4 Summary of cash flow

R thousand		2023/24			2022/23		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1)	1 759 228 847	151 517 141	646 448 735	1 702 514 705	138 642 535	658 127 656
Departmental requisitions	2)	2 034 580 060	192 131 124	891 017 938	2 038 154 366	175 720 414	855 197 022
Voted amounts	3)	1 077 437 771	93 291 410	486 830 597	1 118 268 989	81 852 199	484 281 398
Direct charges against the NRF		950 637 631	98 839 714	404 187 341	919 885 377	93 868 215	370 915 624
Debt-service costs		340 460 294	42 761 008	140 921 414	308 459 146	40 543 167	122 836 539
Provincial equitable share		567 527 713	49 434 821	247 805 107	570 868 205	46 729 733	233 648 665
General fuel levy sharing with metropolitan municipalities		15 433 498	5 144 499	5 144 499	15 334 823	5 111 607	5 111 607
Skills levy and SETAs		23 026 959	1 167 812	8 544 515	20 808 850	1 151 215	7 631 886
Other costs		4 189 167	331 574	1 771 806	4 209 653	332 493	1 686 927
Payments in terms of Section 70 of the PFMA		-	-	-	204 700	-	-
<i>Denel (Public Enterprises)</i>		-	-	-	204 700	-	-
Provisional allocations not assigned to votes		1 504 658	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(275 351 213)	(40 613 983)	(244 569 203)	(335 639 661)	(37 077 879)	(197 069 366)
Scheduled redemptions		(162 232 000)	(380 700)	(3 645 657)	(90 324 040)	(802 735)	(18 376 098)
Domestic long-term loans		(117 865 000)	(380 700)	(3 645 657)	(74 562 440)	(802 735)	(2 614 498)
Foreign long-term loans		(44 367 000)	-	-	(15 761 600)	-	(15 761 600)
Eskom debt-relief arrangement	4)	(78 000 000)	(16 000 000)	(16 000 000)	-	-	-
Gross borrowing requirement		(515 583 213)	(56 994 683)	(264 214 860)	(425 963 701)	(37 880 614)	(215 445 464)
Total financing		515 583 213	56 994 683	264 214 860	425 963 701	37 880 614	215 445 464
Domestic short-term loans (net)		48 000 000	29 037 471	53 807 083	(25 577 428)	(3 444 064)	2 433 800
Domestic long-term loans (gross)		329 900 000	27 770 216	142 399 642	322 419 979	30 180 601	146 922 928
Loans issued for financing (gross)		329 900 000	27 789 255	143 082 966	321 669 180	30 035 405	146 691 218
Loans issued (gross)		351 247 000	33 488 400	169 783 825	378 739 037	35 558 950	171 283 243
Discount		(21 347 000)	(5 699 145)	(26 700 859)	(57 069 857)	(5 523 545)	(24 592 025)
Loans issued for switches (net)		-	(19 039)	(19 039)	86 514	-	86 514
Loans issued (gross)		-	1 123 720	1 123 720	8 874 774	-	8 874 774
Discount		-	(191 083)	(191 083)	(1 093 260)	-	(1 093 260)
Loans switched (net of book profit)		-	(951 676)	(951 676)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)		-	-	(664 285)	664 285	145 196	145 196
Repo out		-	186 629	4 567 206	11 902 536	2 945 441	7 843 353
Repo in		-	(186 629)	(5 231 491)	(11 238 251)	(2 800 245)	(7 698 157)
Foreign long-term loans (gross)		44 360 000	-	9 468 200	64 465 588	-	46 626 420
Loans issued for financing (gross)		44 360 000	-	9 468 200	64 465 588	-	46 626 420
Loans issued (gross)		44 360 000	-	9 468 200	64 465 588	-	46 626 420
Change in cash and other balances	5)	93 323 213	186 996	58 539 935	64 655 562	11 144 077	19 462 316
Surrenders/Late requests		7 002 213	959 432	1 814 152	30 451 447	2 754 955	6 233 338
Outstanding transfers from the Exchequer to PMG Accounts		-	(8 884 071)	4 661 593	5 511 065	(54 202 159)	48 025 558
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		86 321 000	8 111 635	52 064 190	28 693 050	62 591 281	(34 796 580)
Change in cash balances	5)	86 321 000	8 111 635	52 064 190	28 693 050	62 591 281	(34 796 580)
Opening balance	6)	235 290 000	190 598 458	234 551 013	263 244 063	360 631 924	263 244 063
SARB accounts		113 209 000	113 965 096	114 050 408	134 548 530	169 083 708	134 548 530
Corporation for Public Deposits	7)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	76 633 362	120 500 605	128 695 533	191 548 216	128 695 533
Closing balance		148 969 000	182 486 823	182 486 823	234 551 013	298 040 643	298 040 643
SARB accounts		87 969 000	113 235 758	113 235 758	114 050 408	168 176 276	168 176 276
Corporation for Public Deposits	7)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	69 251 065	69 251 065	120 500 605	129 864 367	129 864 367

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act 2023.

5) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

6) The opening cash balances were updated to reflect the actual outcome.

7) Investment with the Corporation for Public Deposits.